

**RESOLUTION AUTHORIZING THE PRIVATE IMPROVEMENTS PERFORMANCE
BOND RELEASE FOR HAMPSHIRE SELF STORAGE**

WHEREAS, security was posted by Hampshire Self Storage, for the project known as East Coast Storage, located in Block 259, Lot 11.01, 766 Carolier Lane; and,

WHEREAS, the following security was posted:

- \$255,531.08 in performance bond for private improvements
- \$28,392.34 in cash performance bond for private improvements; and,

WHEREAS, CME Associates has performed a bond release analysis and submitted a written report dated September 25, 2013, recommending to release the private improvements security; and,

WHEREAS, the Township Council held a public hearing relative to the requested bond release on November 4, 2013; and,

WHEREAS, the Chief Financial Officer certifies that funds for the release of the cash bond are available in account #22-2072, PO #14-01113; and,

WHEREAS, the Township Attorney is satisfied that said certification is in proper form; and,

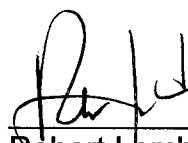
NOW THEREFORE BE IT RESOLVED, on this 4th day of November, 2013, that the Township of North Brunswick does hereby authorize releasing the private improvements performance bond to Hampshire Self Storage in the following amounts:

- \$255,531.08 in performance bond for private improvements
- \$28,392.34 in cash performance bond for private improvements

CERTIFICATION

I, Kala Sriranganathan, Chief Financial Officer of the Township of North Brunswick, certify that funds for the release of the cash private improvements performance bond in the amount of \$28,392.34, plus accrued interest, are available in account #22-2072, PO #14-01113.


Kala Sriranganathan
Chief Financial Officer


Robert Lombard
Business Administrator

Approved as to Legal Form


Michael C. Hritz
Director of Community Development


Ronald Gordon
Township Attorney

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
NARRA				
NICOLA				
ANDREWS				
CORBIN				
SOCIO				
DAVIS				
MAYOR WOMACK				

I, Lisa Russo, Township Clerk of North Brunswick, County of Middlesex, State of New Jersey, do hereby certify that the foregoing to be a true and correct copy of a Resolution adopted by the Township Council at a Regular Meeting of said Council held on

November 4, 2013.


Lisa Russo, Municipal Clerk

C. M. Ditt
S. Kunz